



IC 16 - Interim International Congress Meeting
Bangkok, Thailand February 11, 2009



Finance



Financial Report as per 31.12.08

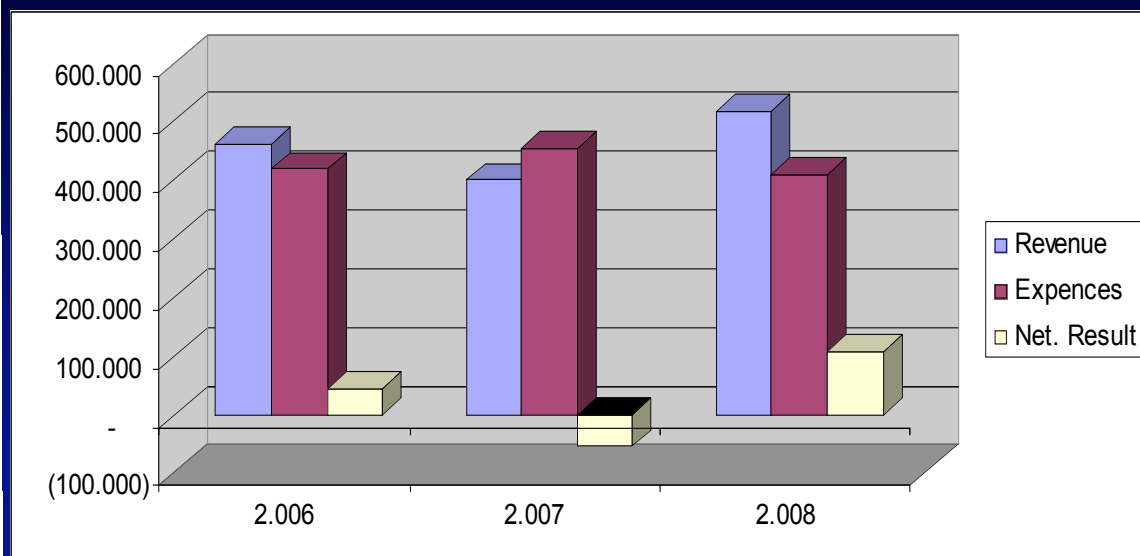


Financial statements in €

	2006	2007	2008
Revenue	463.651	401.422	518.634
Expenses	<u>-419.811</u>	<u>-455.512</u>	<u>-409.944</u>
Net. Income	<u>43.841</u>	<u>-54.090</u>	<u>108.690</u>

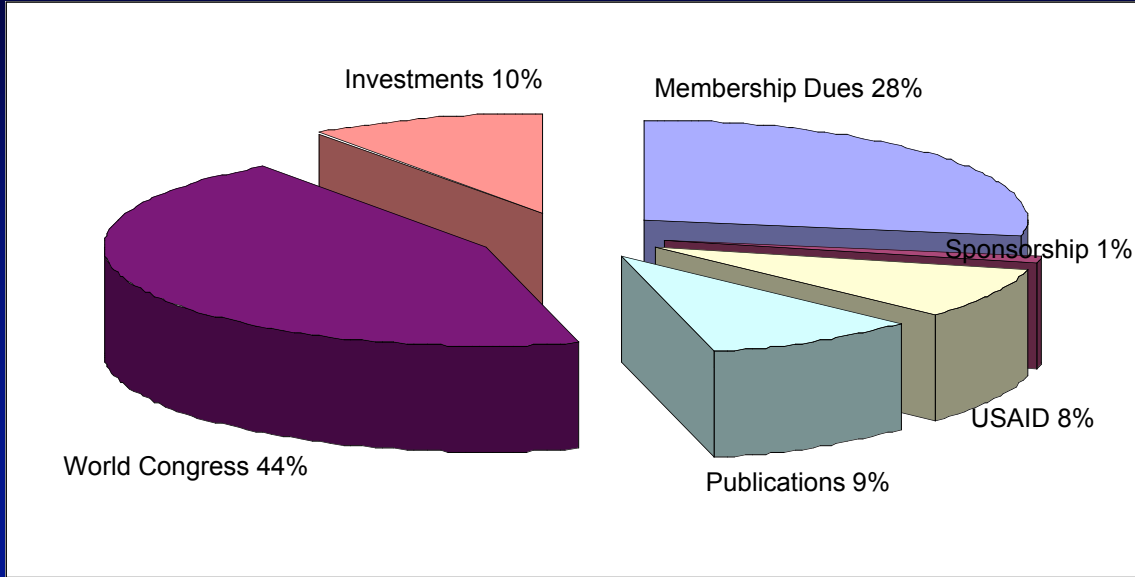


Statement of activities

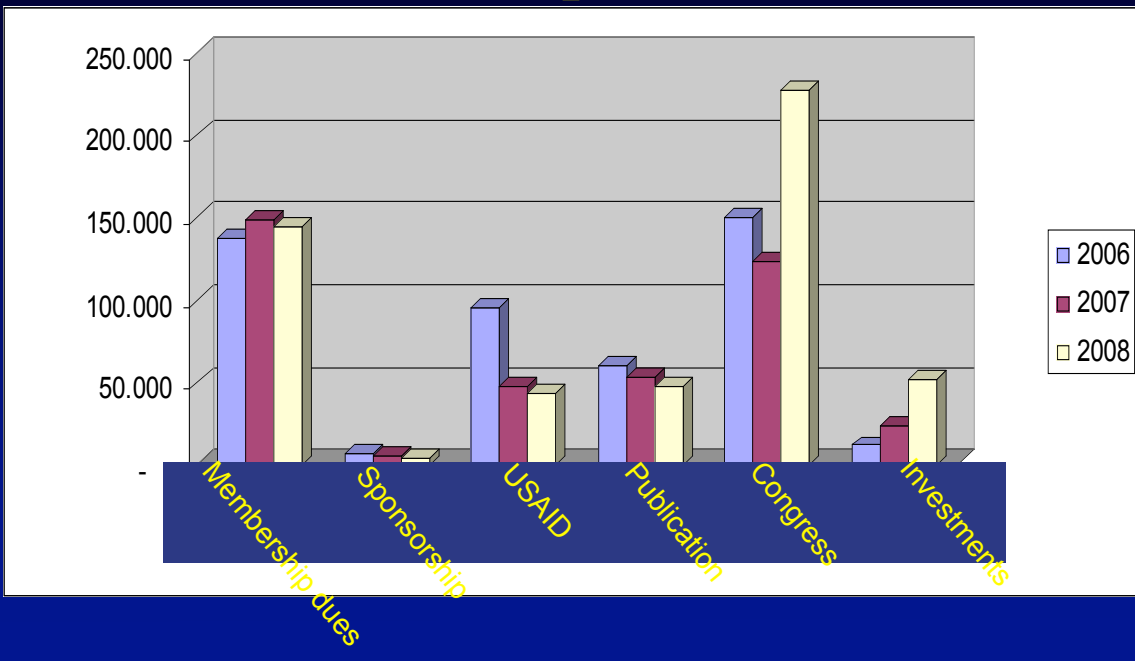




Sources of Revenue 2008



Revenue Comparison 2006-8



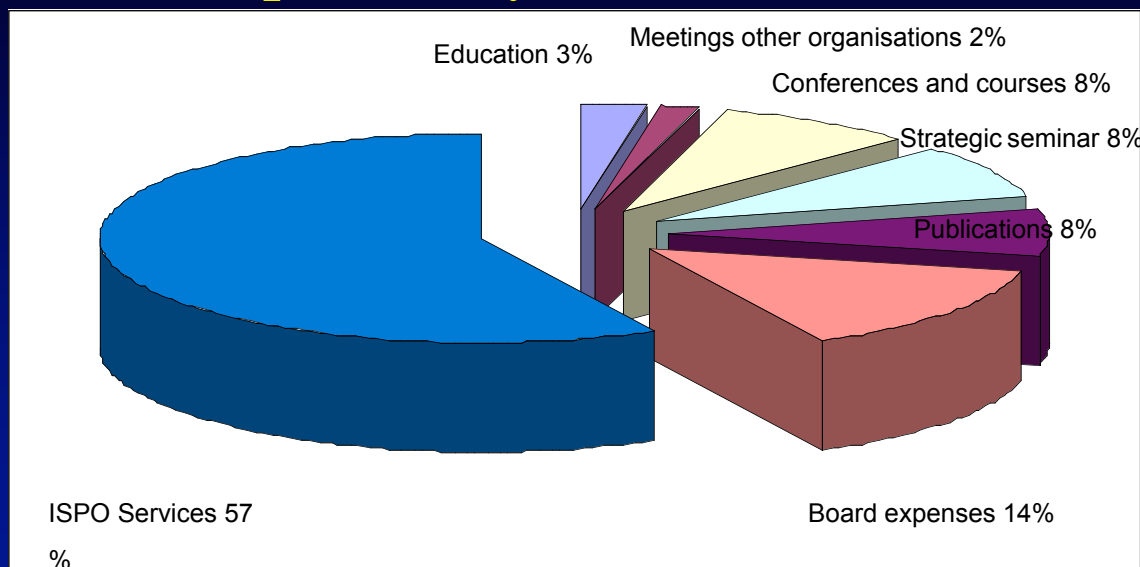


INVESTMENT POLICY

With the politically influenced fluctuations in the global financial market it is deemed reasonable that the Society split the investments in three risk groups as suggested by the Society's accountant, i.e. 1) cash and short bonds, 2) medium bonds and 3) long bonds to optimise the profit, and at the same time have money readily available. The investment policy should not lean towards any extremes (aggressive or ultraconservative), but aim at achieving the highest possible profits on the background of modest or little risks.

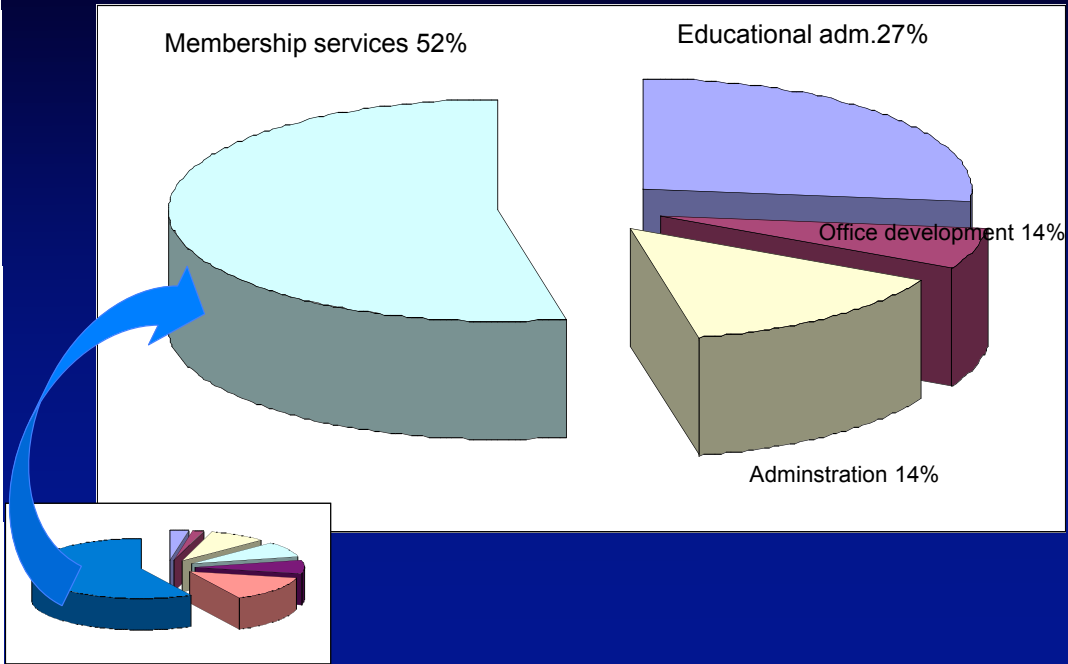


Expenses by Function 2008

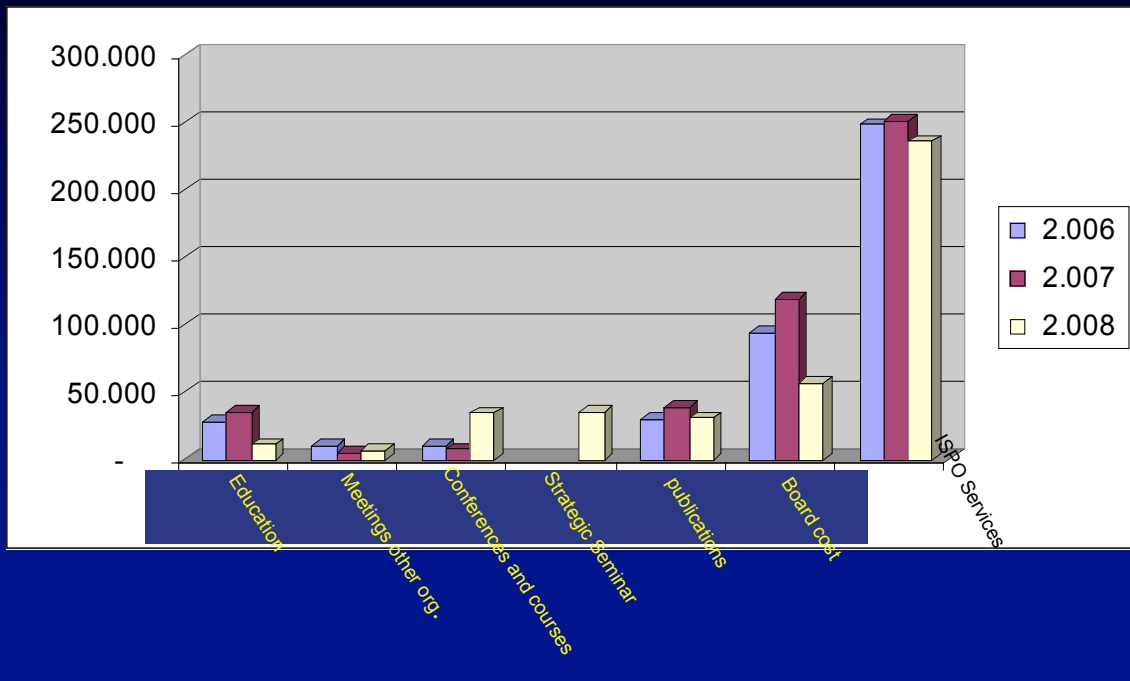




ISPO Services 2008



Expense Comparison 2006-8





”Health” of the Society in €

	2006	2007	2008
Assets	1.324.094	1.300.208	1.372.422
Liabilities	<u>-32.487</u>	<u>-6.691</u>	<u>-26.215</u>
Net assets	<u>1.291.608</u>	<u>1.237.517</u>	<u>1.346.207</u>
Equity %	98%	95%	98%